

B.A.LL.B. (5 Years Course) (CBCS Pattern) Semester-III
UL53C03 - Economics-III

P. Pages : 1

Time : Three Hours



GUG/S/25/10107

Max. Marks : 80

-
- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. Discuss the features of barter system. Point out the difficulties in barter system.

OR

Explain the different types of money. How stock of money is determined in India?

2. Explain the Fisher's quantity theory of money. Point out the criticism on Fisher's theory.

OR

Define Inflation. What are the causes and effects of Inflation?

3. Define the term wages. What are the different kinds of wages? Explain the concept of wages.

OR

What is division of labour? Point out the advantages and disadvantages of division of labour.

4. Define Industrial dispute. What are the causes of Industrial dispute?

OR

Explain the machinery set-up for preventing industrial disputes in India.

5. Describe the nature and scope of Industrial legislation. What is the importance of Industrial legislation?

OR

Explain the nature and scope of Labour legislation in India-point out its principles.
